

**This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

## PRODUCT HIGHLIGHTS SHEET

# BOSWM CORE GROWTH FUND

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of BOS Wealth Management Malaysia Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The relevant information and document in relation to the BOSWM Core Growth Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the BOSWM Core Growth Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the BOSWM Core Growth Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the BOS Wealth Management Malaysia Berhad responsible for the BOSWM Core Growth Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### BRIEF INFORMATION OF THE PRODUCT

#### 1. WHAT IS THIS PRODUCT ABOUT?

The product, **BOSWM Core Growth Fund** is an open-ended Wholesale Fund (hereinafter referred as "the Fund"). The Fund is established and managed by BOS Wealth Management Malaysia Berhad ("the Manager").

### PRODUCT SUITABILITY

#### 2. WHO IS THIS PRODUCT SUITABLE FOR?

The Fund is suitable for **Sophisticated Investor(s)\*** seeking long-term capital growth and/or income return by investing into a collective investment scheme. The Fund's return is not guaranteed and is subject to fluctuation from time-to-time.

The Fund is NOT open for subscription application from **US Person(s)\***.

*\*Kindly see the Information Memorandum of the Fund for the definitions.*

### KEY PRODUCT FEATURES

#### 3. WHAT AM I INVESTING IN?

<b>Fund Category:</b>	Feeder fund (wholesale)
<b>Fund Type:</b>	Growth & Income
<b>Base Currency:</b>	USD
<b>Financial Year End:</b>	31 <sup>st</sup> December of every calendar year
<b>Distribution:</b>	Incidental, subject to the Manager's discretion.

**Offer Price &  
Launch Date:**

Class of Units of the Fund			
Class MYR-Hedged BOS	Class USD BOS	Class PP USD	Class PP MYR Non-hedged
Launch date: 30 April 2020		Launch date: 16 December 2021	
MYR1.0000	USD1.0000	USD1.0000	MYR1.0000
<i>Note: the offer price(s) stated above reflect the price(s) at the time each respective Class of Units of the Fund was launched. Where applicable, subscriptions made subsequently (after offer period) will be based on the prevailing NAV per unit.</i>			

**Investment Objective**

The Fund aims to provide long-term capital growth and/or income return by investing into a collective investment scheme.

Any material changes to the Fund's investment objective would require unitholders' approval. Income is in reference to the Fund's distribution, which could be in the form of cash or unit.

**Investment Strategy & approach**

The Fund will invest at least 95% of the Fund's NAV in share class B of the Target Fund (i.e. BOS International Fund – Anchor Growth), while up to 5% of the Fund's NAV will be invested in liquid assets such as money market instruments (including fixed income securities which have remaining maturity period of not more than 365 days) and placement of deposits (current and/or term) with financial institutions for liquidity purposes. Nevertheless, the Fund may, with the concurrence of the Trustee, hold more than 5% of liquid assets to meet redemption requests and to manage expenses of the Fund.

The Fund is designed to mirror closely the performance of the Target Fund and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions.

Having said that, the Manager will still play an active role in managing the Fund's currency risk, the Fund will actively employ derivative instruments such as foreign exchange forward contracts and/or cross currency swaps for hedging purposes for the relevant Classes of units of the Fund.

**Asset Allocation**

Asset Category	% Of Fund's NAV
Target Fund	95% to 100%
Liquid assets	0% to 5%

**4. WHO AM I INVESTING WITH?**

Manager : BOS Wealth Management Malaysia Berhad.

Trustee : CIMB Commerce Trustee Berhad.

Auditors : PricewaterhouseCoopers PLT.

Tax Advisers : Ernst & Young Tax Consultants Sdn Bhd.

**5. WHAT ARE THE POSSIBLE OUTCOMES OF MY INVESTMENT?**

The quantum of potential returns of the Fund would depend on the Fund's asset allocation decisions and performance of the underlying investments of the Fund.

This is a 'non-guaranteed' fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.

**KEY RISKS**

**6. WHAT ARE THE KEY RISKS ASSOCIATED WITH THIS PRODUCT?**

**Target Fund risk**

The Fund is designed to mirror closely the performance of the Target Fund. The Fund adopts a passive strategy, where it invests a minimum of 95% of its NAV into the Target Fund at all times and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions. As such, the Fund is exposed to the potential risk of the Target Fund's non-performance.

Notwithstanding the above, the Manager will manage the Fund's currency hedging activity in respect to the

relevant Classes of units of the Fund to mitigate the currency risk of the Fund.

### **Currency risk**

As the investments of the Fund principally consist of the Target Fund's share class(es) (which are denominated in USD), the fluctuation in the exchange rate between (a)USD; and (b)currency in which the Class of units that you invested in, may have an impact on your investment in the Fund. Take for example, if your investments in the Fund consist of Class of units denominated in MYR, the weakening of USD against MYR will negatively impact your investment in MYR term.

As the Fund is established as multi-class fund, the Fund may in any future dates offer Class(es) denominated in other foreign currencies. Such Class(es) is also exposed to same currency risk as described above.

To mitigate the currency risk, the Fund will utilize derivative instruments for hedging purposes in relation to the relevant Class(es). Take for example, for Class MYR-Hedged BOS, the Fund will employ derivative instruments to hedge against the potential weakening of the USD (in respect to MYR).

Currency hedging involves additional transactional cost, which will be reflected in your investment. Besides, currency hedging may also prevent you from enjoying any up-side due to currency fluctuation.

As currency hedging will be carried out by the Manager on the best-effort basis. Thus, currency risk cannot be 100% eliminated.

It is also important to note that the Target Fund which invests globally and their assets consists of investments denominated in various currencies. As such, the Target Fund is also exposed to currency risk.

### **Country risk**

As the Fund invests in the Target Fund which is domiciled in Luxembourg, the Fund's investments in the Target Fund may be affected by risks specific to Luxembourg. Such risk includes adverse changes in Luxembourg's economic fundamentals, social and political stability, laws and regulations and foreign investments policies. These factors may pose an adverse impact on the Target Fund Investment Manager's duty to manage the Target Fund's investments, which may potentially depress the Target Fund's net asset value growth, and consequently depress the Fund's NAV growth.

### **Liquidity risk**

As the Fund principally invests in the Target Fund (which is non-listed collective investment schemes), the Fund's ability to fulfil its obligation (e.g. redemption request by the Unitholders) may be subject to the Target Fund's ability to facilitate redemption requested by the Fund in a timely manner, especially if the Fund is short of cash to facilitate redemption and need to liquidate its holdings in the Target Fund to fulfil its obligation.

By default, to mitigate the risk, the Fund will keep up to 5% of NAV in liquid assets. With the concurrence of the Trustee, the Fund may even hold more than 5% of liquid assets to meet redemption requests, especially when high volume of redemption requests is anticipated.

*Note: It is important to note that the suspension or deferment of redemption (if any) by the Target Fund may also impact the Fund's ability to meet redemption request from the Unitholder on a timely manner.*

### **Risk Factors associated with the Target Fund**

Unitholders of the Fund should be aware that the price of the units of the Target Fund can go down as well as up and past performance of the Target Fund is not necessarily a guide to the future performance of the Target Fund. Investments in the Target Fund are meant to produce returns over the period of the time and are not suitable for speculation in the short term.

The performance of the Target Fund may be affected by changes in the market value of the assets comprised in the portfolio which are subject to changes in interest rates, foreign exchange, economic and political conditions.

As the Fund invest primarily in the Target Fund, the Unitholder(s) are indirectly exposed to the risks associated with the Target Fund and its underlying investments. The risk factors associated with the Target Fund and its underlying investments include single country risk, single sector risk, foreign currency risk, issuer-specific risk, liquidity risk, counterparty risk, bond market risk, interest-rate risk, commodities risk, credit risk, equity risk, risks associated with investments in emerging markets, risks associated with investments traded via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, distressed debt securities risk, Units of UCITS and/or other UCIs (including ETFs) risk, contingent convertible bond risk, particular risk associated with hedge funds & private equity funds.

The investment manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers or bankers for a further understanding of these risks.

**Note:** If your investments are made through an institutional unit trust scheme adviser (“IUTA”) which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders’ meetings and the right to vote at a Unit Holders’ meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

## FEES AND CHARGES

### 7. WHAT ARE THE FEES AND CHARGES INVOLVED?

All Class(es) of Units of the Fund are subject to the following:

<b>Sales Charge:</b>	Up to 2.00% of the NAV per unit of the relevant Class of Units <i>Note: The sales charge is deducted upfront from the purchase amount, leaving only the net amount to be invested in the Share Class(es).</i>
<b>Management Fee:</b>	Up to 1.40% of the NAV of the Class of Units
<b>Trustee Fee:</b>	Up to 0.04% per annum of the NAV of the Fund, subject to a minimum of RM 12,000 per annum (excluding foreign custodian fees and charges).
<b>Redemption Charge:</b>	No redemption charge will be imposed on the unitholders of the Fund.
<b>Switching Fee:</b>	The Manager does not intend to charge any switching fee; however, investors (including the Unitholders' of the Fund) performing a switching transaction will have to pay the applicable difference in sales charge between the fund to be switched from and the fund to be switched into.  Switching fee is not applicable if the fund you intend to switch-in is having lower sales charge than the fund you intend to switch-from.  The charge resulted from switching transaction is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.
<b>Transfer Fee:</b>	No transfer fee will be imposed on the unitholders of the Fund.

*Note: It is important for you to note that redemption and income distribution proceeds will be made via bank transfer. Kindly refer to the prevailing information memorandum for more information. Despite the maximum fees and charges permitted by the deed, all current fees and charges are as disclosed above. All fees and charges quoted are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The Fund is subject to certain expenses. Kindly see the Information Memorandum of the Fund for more details.*

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

### 8. HOW OFTEN ARE VALUATIONS AVAILABLE?

- As the Target Fund is a foreign fund, the valuation of the Fund's investment in the Target Fund is only available on the next business day (T+1). As such, the valuation of the Fund will be conducted before 5:00 p.m. on the following business day based on the last available NAV per unit of the Target Fund. Daily prices of the Fund will be published on the next business day after the valuation (T+2).
- Fund prices will be published on the Manager's website at [www.boswm.com.my](http://www.boswm.com.my).

### 9. HOW CAN I EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS INVOLVED?

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach the Manager's head office by **4.00 p.m. on any business day**. The Manager will repurchase units at the NAV per unit calculated at the end of that business day.

- The investor will receive the prevailing price per unit.
- Transaction forms received after 4.00 p.m. will be treated as having been received on the next business day.
- There is no minimum redemption amount for the Fund and / or Class. For partial redemption, the minimum balance to be maintained in the investor's unit trust account must meet the minimum balance of units as per each share classes disclosed in Information Memorandum, or such sum as may be decided by the Trustee and the Manager from time to time. Should the units in your account are less than the minimum holding after the redemption application is made, all units in the investor's account will be redeemed automatically.
- By default, payment will be made to you within 10 business days. However, Investors should note that the time taken to pay redemption proceeds to investors may be extended/delayed, if the total redemption for that day exceeds 10% of the Fund's NAV or if it is a non-Business Day at the Target Fund level.

*The remainder of this page is intentionally left blank*

**CONTACT INFORMATION**

**10. WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?**

**1. For internal dispute resolution, you may contact us at:**

BOS Wealth Management Malaysia Berhad 199501006861 (336059 – U)  
09-02, Level 9, Imazium,  
No. 8, Jalan SS 21/37,  
Damansara Uptown,  
47400 Petaling Jaya, Selangor.  
Tel: 03-7712 3000  
E-mail: ContactUs@boswm.com  
Website: www.boswm.com.my

**2. If you are dissatisfied with the outcome of your complaint to us, you may then submit your dispute to Financial Markets Ombudsman Service (FMOS) within 6 months from the date of receiving our final decision on your complaint:)**

via FMOS Complaint Handling Portal	complaint.fmos.org.my/index.php
via phone to	03 – 2272 2811
In person or via letter to	Financial Markets Ombudsman Service (FMOS) Level 14, Main Block, Menara Takaful Malaysia, No.4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur

**3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:**

via phone to the Aduan Hotline at	03 – 6204 8999
via fax to	03 – 6204 8991
via e-mail to	aduan@seccom.com.my
Via online complaint form available at	www.sc.com.my
via letter to	Consumer & Investor Office Securities Commission Malaysia, 3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.

**4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

via phone to	03 – 7890 4242 (press 3)
via fax to	03 – 2093 2700
via e-mail to	complaints@fimm.com.my
Via online complaint form available at	www.fimm.com.my
via letter to	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune, No. 19 Lorong Dungun Damansara Heights, 50490 Kuala Lumpur.